

The Company has applied for the listing of its shares on the Shanghai Stock Exchange and has been accepted by CSRC for the listing of its shares.

The Company has applied for the listing of its shares on the Hong Kong Stock Exchange and has been accepted by the Securities and Futures Commission for the listing of its shares.

BUSINESS OPERATIONS

The Company has applied for the listing of its shares on the Shanghai Stock Exchange and has been accepted by CSRC for the listing of its shares.

PUBLIC FLOAT STATUS AND OWNERSHIP COMPOSITION OF THE H SHARES OF THE COMPANY

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	Number of Shares	Approximate percentage of the Company's issued share capital (deducting 1,959,800 H Shares that have been repurchased but not yet cancelled) as at the date of this announcement
Domestic Shares	52,760,000	74.94%
H Shares (deducting 1,959,800 H Shares that have been repurchased but not yet cancelled):	17,639,100	25.06%
Number of H Shares held by the non-public persons:	667,400	0.95%
M. WANG Lina (a natural person, C national)	149,300	0.21%
M. WANG Jia (a natural person, C national)	209,100	0.30%
M. WANG Hong (a natural person, M national)	309,000	0.44%
Number of H Shares held by the public:	16,971,700	24.11%
OMEGA LLC	1,454,000	2.07%
OMEGA Capital LLC	2,150,900	3.06%
OMEGA Pacific Management Limited	1,279,900	1.82%
OMEGA Pacific II, L.P.	1,052,000	1.49%
UBS Group AG	1,029,400	1.46%
ZOU Hong	1,680,000	2.39%
Kaifu Investment Holdings Limited	3,347,975	4.76%
Other public shareholders	4,977,525	7.07%
Total	70,399,100	100%

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

Zhang, PRC
April 9, 2026

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