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温州市宝隆房地产开发有限公司

Wenzhou Baolong Real Estate Development Co., Ltd.

(Incorporated in the People's Republic of China)

CHANGES IN USE OF PROCEEDS

	Initial allocation of net proceeds and its percentage of total net proceeds <i>(Approximately RMB million)</i>	Amount utilized as at the date of this announcement <i>(Approximately RMB million)</i>	Revised allocation of net proceeds and its percentage of total net proceeds <i>(Approximately RMB million)</i>	The remaining balance of allocation of net proceeds after the revised allocation as at the date of this announcement <i>(Approximately RMB million)</i>
Interest income	4.4	4.1	4.3	
Interest expense		4.1		
Other income		4.1		
Other expense		4.1		
Net income	4.4	4.1	4.3	4.4
Net expense	4.4	4.1	4.3	
Total	580.7	487.1	580.7	93.6

REASONS FOR THE CHANGES IN USE OF PROCEEDS

1. The first reason for the changes in use of proceeds is the increase in the number of people who are using the proceeds. This is due to the fact that the number of people who are using the proceeds has increased significantly over the past few years. This is due to the fact that the number of people who are using the proceeds has increased significantly over the past few years.

Wenzhou Kangning Hospital Co., Ltd.

GUAN Weili

Chairman

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Janyue and Ms. WANG Hongyue; the Company's non-executive directors are Mr. YANG Yang and Mr. IN Jijun; and the Company's independent non-executive directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. GOT Chong Key Clevin.