



## 2 FINANCIAL HIGHLIGHTS

### 2.1 Principal Financial Data and Indicators

	For the six months ended June 30,	
	2020 (RMB'000) (Unaudited)	2019 '000)
Revenue	465,150	378,910
Operating expenses	39,404	52,661
Operating profit	(10,503)	(7,120)
Operating profit attributable to equity holders of the Company	28,901	45,541
Operating profit attributable to equity holders of the Company, excluding the impact of the investment in the subsidiary	36,410	52,064
Operating profit attributable to equity holders of the Company, excluding the impact of the investment in the subsidiary, excluding the impact of the investment in the subsidiary	(7,509)	(6,523)
	As at June 30, 2020 (RMB'000) (Unaudited)	As at June 30, 2019 '000)
Total assets	2,274,908	2,117,352
Total liabilities	960,485	855,843
Total equity	1,314,423	1,261,509
Total equity attributable to equity holders of the Company	1,186,459	1,164,484
Total equity attributable to equity holders of the Company, excluding the impact of the investment in the subsidiary	127,964	97,025







For the six months ended June 30, 2020, the Company's total revenue was RMB1,380,000,000, an increase of 10.2% compared with RMB1,250,000,000 for the same period in 2019.

	For the six months ended June 30,	
	2020 (Unaudited)	2019 (Unaudited)
<b>In Patients</b>		
Number of inpatient admissions	6,853	5,593
Number of inpatient bed-days	1,240,393	1,012,333
Occupancy rate (%)	83.1	84.9
Total inpatient revenue (RMB'000)	1,030,392	859,061
Average inpatient spending per bed-day (RMB)	324,990	251,945
Average inpatient spending per admission (RMB)	315	293
Average inpatient spending per day (RMB)	53,841	50,926
Average inpatient spending per admission (RMB)	52	59
<b>Total inpatient revenue (RMB'000)</b>	<b>378,831</b>	<b>302,871</b>
<b>Total average inpatient spending per bed-day (RMB)</b>	<b>368</b>	<b>353</b>
<b>Out Patients</b>		
Number of outpatient visits	125,852	105,986
Number of outpatient visits (RMB'000)	12,761	11,635
Average outpatient spending per visit (RMB)	101	110
Average outpatient spending per visit (RMB)	47,294	45,704
Average outpatient spending per visit (RMB)	376	431
<b>Total outpatient revenue (RMB'000)</b>	<b>60,055</b>	<b>57,339</b>
<b>Total average outpatient spending per visit (RMB)</b>	<b>477</b>	<b>541</b>
<b>Total treatment and general healthcare services revenue (RMB'000)</b>	<b>337,751</b>	<b>263,580</b>
<b>Total pharmaceutical sales revenue (RMB'000)</b>	<b>101,135</b>	<b>96,630</b>



323.5 15.6% 2019, ( ) 28.1% 2019; ( ) ; ( )

34.7% ( 30, 2019: 36.4%). 34.0% ( 30, 2019: 32.5%).



### ***4.1.5 Administrative Expenses***

#### **4.1.7 Finance Expenses – Net**

1. Finance expenses – net

	2019	2018
Interest expense	1,234,567	1,123,456
Interest income	(123,456)	(112,345)
Net finance expense	1,111,111	1,011,111

2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998, 1997, 1996, 1995, 1994, 1993, 1992, 1991, 1990, 1989, 1988, 1987, 1986, 1985, 1984, 1983, 1982, 1981, 1980, 1979, 1978, 1977, 1976, 1975, 1974, 1973, 1972, 1971, 1970, 1969, 1968, 1967, 1966, 1965, 1964, 1963, 1962, 1961, 1960, 1959, 1958, 1957, 1956, 1955, 1954, 1953, 1952, 1951, 1950, 1949, 1948, 1947, 1946, 1945, 1944, 1943, 1942, 1941, 1940, 1939, 1938, 1937, 1936, 1935, 1934, 1933, 1932, 1931, 1930, 1929, 1928, 1927, 1926, 1925, 1924, 1923, 1922, 1921, 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 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429, 428, 427, 426, 425, 424, 423, 422, 421, 420, 419, 418, 417, 416, 415, 414, 413, 412, 411, 410, 409, 408, 407, 406, 405, 404, 403, 402, 401, 400, 399, 398, 397, 396, 395, 394, 393, 392, 391, 390, 389, 388, 387, 386, 385, 384, 383, 382, 381, 380, 379, 378, 377, 376, 375, 374, 373, 372, 371, 370, 369, 368, 367, 366, 365, 364, 363, 362, 361, 360, 359, 358, 357, 356, 355, 354, 353, 352, 351, 350, 349, 348, 347, 346, 345, 344, 343, 342, 341, 340, 339, 338, 337, 336, 335, 334, 333, 332, 331, 330, 329, 328, 327, 326, 325, 324, 323, 322, 321, 320, 319, 318, 317, 316, 315, 314, 313, 312, 311, 310, 309, 308, 307, 306, 305, 304, 303, 302, 301, 300, 299, 298, 297, 296, 295, 294, 293, 292, 291, 290, 289, 288, 287, 286, 285, 284, 283, 282, 281, 280, 279, 278, 277, 276, 275, 274, 273, 272, 271, 270, 269, 268, 267, 266, 265, 264, 263, 262, 261, 260, 259, 258, 257, 256, 255, 254, 253, 252, 251, 250, 249, 248, 247, 246, 245, 244, 243, 242, 241, 240, 239, 238, 237, 236, 235, 234, 233, 232, 231, 230, 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**4.1.9 Credit Impairment Losses**

Credit impairment losses were \$1.0 million for the year ended December 31, 2020, compared to \$0.9 million for the year ended December 31, 2019. Credit impairment losses were \$16.1 million for the year ended December 31, 2020, compared to \$10.7 million for the year ended December 31, 2019. Credit impairment losses were \$3.5 million for the year ended December 31, 2020, compared to \$2.8 million for the year ended December 31, 2019. A credit impairment loss of \$30.3 million was recorded for the year ended December 31, 2020, compared to \$21.4 million for the year ended December 31, 2019. Credit impairment losses were \$8.6 million for the year ended December 31, 2020, compared to \$7.1 million for the year ended December 31, 2019.

**4.1.10 Non-Operating Income (Expenses) and Other Gains**

Non-operating income (expenses) and other gains were \$1.0 million for the year ended December 31, 2020, compared to \$0.9 million for the year ended December 31, 2019.

### 4.1.11 Income Tax Expense

At the end of the reporting period, the Company has income tax assets of RMB 10.5 million (2019: RMB 7.1 million). The income tax expense for the reporting period is RMB 10.5 million (2019: RMB 13.5 million), which is 47.5% of the accounting profit for the reporting period (2019: 26.7%). The income tax expense for the reporting period is 13.5% of the accounting profit for the reporting period (2019: 26.7%).

## 4.2 Financial Position

### 4.2.1 Inventory

At the end of the reporting period, the Company's inventory is RMB 33.9 million (2019: RMB 23.6 million), which is 31.3% of the total assets (2019: 21.0%). The inventory is mainly composed of raw materials, work in progress, and finished products. The inventory turnover ratio is 2.6 times (2019: 2.6 times). The inventory turnover ratio is 2.6 times (2019: 2.6 times).

Item	2020	2019
Raw materials	2701	2806
Work in progress	2806	2807
Finished products	2807	2808

At the end of the reporting period, the Company's inventory is RMB 33.9 million (2019: RMB 23.6 million), which is 31.3% of the total assets (2019: 21.0%).

The inventory turnover ratio is 2.6 times (2019: 2.6 times).

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The inventory turnover ratio is 2.6 times (2019: 2.6 times).

#### 4.2.2 Accounts Receivables

As of December 31, 2020, Accounts Receivable was \$352.6 million (December 31, 2019: \$310.5 million), an increase of 14.5% from 2019. Accounts Receivable is primarily composed of receivables from the sale of products and services. As of December 31, 2020, Accounts Receivable is primarily composed of receivables from the sale of products and services. As of December 31, 2020, Accounts Receivable is primarily composed of receivables from the sale of products and services.

#### 4.2.3 Other Receivables and Prepayments

As of December 31, 2020, Other Receivables and Prepayments was \$88.4 million (December 31, 2019: \$68.7 million).

#### 4.2.4 Investment Properties

As of December 31, 2020, Investment Properties was \$107.1 million (December 31, 2019: \$110.9 million). Investment Properties consists of land, buildings, and other real estate held for investment. Investment Properties consists of land, buildings, and other real estate held for investment. Investment Properties consists of land, buildings, and other real estate held for investment.

Account	Amount
Accounts Receivable	\$352.6
Other Receivables and Prepayments	\$88.4
Investment Properties	\$107.1
Property, Plant, and Equipment	\$1,959.41
Intangible Assets	\$6,766.36

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#### 4.2.8 Contract Liability

As at June 30, 2020, Contract Liability was \$10.8 million (June 30, 2019: \$8.6 million).

#### 4.2.9 Other Payables

As at June 30, 2020, Other Payables were \$93.5 million (June 30, 2019: \$133.3 million).

### 4.3 Liquidity and Capital Resources

The following table summarizes the cash flows from operating, investing and financing activities for the six months ended June 30, 2020 and 2019:

	For the six months ended June 30,	
	2020 (RMB'000) (Unaudited)	2019 (RMB'000) (Unaudited)
Cash generated from operating activities	17,799	4,157
Net cash used in investing activities	(76,436)	(75,880)
Net cash generated from financing activities	94,945	(25,941)
Change in cash and cash equivalents	36,424	(98,423)

#### 4.3.1 Net Cash Generated from Operating Activities

Net cash generated from operating activities for the six months ended June 30, 2020 was \$17.8 million, which was primarily due to the increase in net profit of \$28.9 million, partially offset by an increase in depreciation and amortization of \$60.0 million, an increase in provisions for doubtful debts of \$90.9 million, and an increase in provisions for bad debts of \$14.5 million.

#### 4.3.2 Net Cash Used in Investing Activities

Net cash used in investing activities for the six months ended June 30, 2020 was \$76.4 million, which was primarily due to the purchase of property, plant and equipment of \$67.1 million, and the purchase of intangible assets of \$9.3 million.

### 4.3.3 Net Cash Generated from Financing Activities

	2020	2019
Net cash generated from financing activities	\$ 94.9 million	\$ 163.5 million
Net cash used in financing activities	\$ 39.1 million	\$ 163.5 million

### 4.3.4 Significant Investment, Acquisition and Disposal

	2020	2019
Significant investment, acquisition and disposal	\$ 0 million	\$ 0 million

## 4.4 Indebtedness

### 4.4.1 Bank Borrowings

	2020	2019
Bank borrowings	\$ 473.5 million	\$ 310.0 million
Bank borrowings less than 12 months	\$ 364.5 million	\$ 201.0 million

### 4.4.2 Contingent Liability

As at 30, 2020, there are no contingent liabilities recorded in the consolidated financial statements.

### 4.4.3 Asset Pledge

As at 30, 2020, there are no assets pledged in the consolidated financial statements.

### 4.4.4 Lease Liabilities

	2020	2019
Lease liabilities	\$ 186.0 million	\$ 24.2 million

### 4.4.5 Financial Instruments

The financial instruments of the Group include bank borrowings, bank deposits, trade receivables, trade payables, other receivables, other payables, and financial assets and liabilities at fair value through profit or loss. The Group's financial instruments are primarily denominated in US dollars.

#### 4.4.6 Exposure to Fluctuation in Exchange Rates

The Group's operations are primarily conducted in the United States and the United Kingdom. The Group's revenue is primarily generated in the United States and the United Kingdom. The Group's expenses are primarily incurred in the United States and the United Kingdom. The Group's assets and liabilities are primarily denominated in the United States dollar and the United Kingdom pound sterling.

At 30, 2020, the Group's net assets and liabilities denominated in the United States dollar were \$1,818,529 million and \$1,818,529 million, respectively. At 30, 2020, the Group's net assets and liabilities denominated in the United Kingdom pound sterling were £165 million and £165 million, respectively. The Group's net assets and liabilities denominated in the United States dollar and the United Kingdom pound sterling are primarily denominated in the United States dollar and the United Kingdom pound sterling.

#### 4.4.7 Gearing Ratio

At 30, 2020, the Group's gearing ratio (total debt divided by total capital) was 42.2% (31, 2019: 40.4%).

#### 4.4.8 Employees and Remuneration Policy

At 30, 2020, the Group had 3,136 employees (31, 2019: 2,845 employees). The Group's employees are primarily located in the United States and the United Kingdom. The Group's remuneration policy is based on performance and market conditions. The Group's remuneration policy is designed to attract, retain and motivate employees. The Group's remuneration policy is based on performance and market conditions. The Group's remuneration policy is designed to attract, retain and motivate employees.

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At 30, 2018, the Group's remuneration policy is based on performance and market conditions. The Group's remuneration policy is designed to attract, retain and motivate employees. The Group's remuneration policy is based on performance and market conditions. The Group's remuneration policy is designed to attract, retain and motivate employees. The Group's remuneration policy is based on performance and market conditions. The Group's remuneration policy is designed to attract, retain and motivate employees.

15. 於 2019 年 12 月 31 日，本公司已發行股本總額為 273,161,142 股，其中 180,516 股為根據 2014 年 11 月 23 日通過的 2014 年第四次臨時股東大會決議，由本公司向特定對象發行。該項發行佔本公司發行後總股本的 0.2391%。

Category of Personnel	Number of Persons granted (Person)	Number of Shares granted (Share)	Number of grant representing total issued share capital of the Company
董事	17	142,311	0.1885%
監事	6	38,204	0.0506%
高級管理人員	23	180,516	0.2391%

於 2019 年 12 月 31 日，本公司已發行股本總額為 273,161,142 股，其中 180,516 股為根據 2014 年 11 月 23 日通過的 2014 年第四次臨時股東大會決議，由本公司向特定對象發行。該項發行佔本公司發行後總股本的 0.2391%。

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## 5 PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES

Repurchase Period	Total number of H Shares repurchased	Price Paid Per share		Total consideration ( \$ )
		Highest ( \$ )	Lowest ( \$ )	
2020	35,000	17.90	17.80	624,200
Aug 1, 2020	715,200	18.56	17.70	12,993,510
2020	9,400	16.00	15.80	148,540
2020	140,100	15.30	14.70	2,122,740
	<b>899,700</b>			<b>15,888,990</b>

The Company has not repurchased any shares of its common stock during the period from August 13, 2020.

The Company has not repurchased any shares of its common stock during the period from August 13, 2020.

## 6 EVENTS AFTER THE REPORTING PERIOD

From August 30, 2020 to September 30, 2020, there were no events after the reporting period.



## 11.2 Interim Financial Statement

The accompanying notes are an integral part of these financial statements.

### 11.2.1 Interim Consolidated Income Statement

(All amounts in US\$ million)

	For the six months ended	
	2020 (Unaudited)	2019 (Unaudited)
<b>1. Revenue</b>	<b>465,150,452</b>	378,910,291
Cost of sales	(336,864,754)	(286,882,183)
Depreciation and amortisation	(1,999,246)	(831,972)
Impairment losses	(3,697,157)	(4,476,806)
Goodwill impairment losses	(54,639,015)	(52,890,346)
Other non-recurring gains	(2,637,407)	(2,304,024)
Other non-recurring losses	(11,846,196)	(10,198,874)
	<b>(14,086,629)</b>	(11,068,131)
Operating profit	<b>2,454,371</b>	1,925,426
Finance income	<b>5,443,616</b>	6,567,461
Finance costs	(923,557)	23,549,073
	<b>(1,019,927)</b>	(2,525,317)
Profit before income tax	<b>(16,112,650)</b>	(10,730,916)
Income tax expense	-	(18,587)
<b>Profit after income tax</b>	<b>(16,112,650)</b>	(10,749,503)



## 11.2.2 Interim Consolidated Statement of Financial Position

ASSETS	June 30, 2020 (Unaudited)	June 30, 2019 (Audited)
<b>Current assets</b>		
Accounts receivable	216,156,858	176,030,550
Accounts payable	-	30,000,000
Accounts receivable - related parties	352,645,140	310,520,612
Accounts payable - related parties	76,843,282	63,317,366
Accounts receivable - other	11,516,259	5,366,020
Accounts payable - other	33,858,107	23,568,236
Prepaid expenses	-	12,688,704
<b>Total current assets</b>	<b>691,019,646</b>	<b>621,491,488</b>
<b>Non-current assets</b>		
Property, plant and equipment	51,281,869	51,281,869
Intangible assets	94,068,266	89,943,193
Other non-current assets	1,516,259	-
<b>Total non-current assets</b>	<b>146,866,394</b>	<b>141,225,062</b>
<b>Total assets</b>	<b>837,886,040</b>	<b>762,716,550</b>

<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>June 30, 2020 (Unaudited)</b>	<b>June 30, 2019 (Audited)</b>
<b>Current liabilities</b>		
Accounts payable	332,500,000	250,000,000
Accounts receivable	576,686	-
Accounts payable - related parties	63,565,539	75,554,960
Accounts payable - other	10,772,528	8,562,126
Accounts payable - other related parties	23,923,352	36,063,277
Accounts payable - other related parties	44,736,621	33,430,060
Accounts payable - other related parties	93,516,092	133,348,712
Accounts payable - other related parties	66,053,557	79,741,922
<b>Total current liabilities</b>	<b>635,644,375</b>	<b>616,701,057</b>
<b>Non-current liabilities</b>		
Accounts payable	100,500,000	20,000,000
Accounts payable	186,013,332	183,808,151
Accounts payable	580,000	2,260,000
Accounts payable	2,000,000	2,000,000
Accounts payable	9,797,371	9,949,267
Accounts payable	25,949,596	21,124,118
<b>Total non-current liabilities</b>	<b>324,840,299</b>	<b>239,141,536</b>
<b>Total liabilities</b>	<b>960,484,674</b>	<b>855,842,593</b>
<b>Shareholders' equity</b>		
Shareholders' equity	75,500,000	75,500,000
Shareholders' equity	826,376,743	824,715,445
Shareholders' equity	(37,817,508)	(21,721,144)
Shareholders' equity	33,189,321	33,189,321
Shareholders' equity	289,210,662	252,800,715
<b>Total equity attributable to shareholders of the Parent company</b>	<b>1,186,459,218</b>	<b>1,164,484,337</b>
Shareholders' equity	127,964,021	97,024,925
<b>Total shareholders' equity</b>	<b>1,314,423,239</b>	<b>1,261,509,262</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>2,274,907,913</b>	<b>2,117,351,855</b>

### 11.2.3 Interim Consolidated Statements of Cash Flow

(All amounts are in millions of U.S. dollars)

	For the six months ended June 30,	
	2020 (Unaudited)	2019 (Unaudited)
<b>1. Cash flows from operating activities</b>		
Net cash flows from operations	411,405,749	337,771,543
Change in working capital	8,311,056	7,188,089
<b>Sub-total of cash inflows</b>	<b>419,716,805</b>	<b>344,959,632</b>
Capital expenditures	(174,912,876)	(153,687,796)
Acquisition of businesses	(162,022,960)	(137,201,128)
Proceeds from the sale of assets	(14,474,391)	(20,832,826)
Proceeds from the sale of investments	(50,507,831)	(29,080,692)
<b>Sub-total of cash outflows</b>	<b>(401,918,058)</b>	<b>(340,802,442)</b>
<b>Net cash flows from operating activities</b>	<b>17,798,747</b>	<b>4,157,190</b>
<b>2. Cash flows from investing activities</b>		
Proceeds from the sale of investments	30,010,000	447,095
Proceeds from the sale of other assets	96,370	-
Proceeds from the sale of property and equipment	3,870,905	-
Proceeds from the sale of investments in other companies	-	1,833,758
Proceeds from the sale of other investments	-	2,555,426
<b>Sub-total of cash inflows</b>	<b>33,977,275</b>	<b>4,836,279</b>
Acquisition of businesses	(67,075,009)	(63,099,075)
Acquisition of property and equipment	(15,145,000)	(13,020,000)
Acquisition of investments in other companies	(25,593,510)	(1,246,349)
Acquisition of other investments	(2,600,000)	(3,351,048)
<b>Sub-total of cash outflows</b>	<b>(110,413,519)</b>	<b>(80,716,472)</b>
<b>Net cash flows used in investing activities</b>	<b>(76,436,244)</b>	<b>(75,880,193)</b>

	For the six months ended	
	2020	2019
	(Unaudited)	(Unaudited)
<b>3. Cash flows from financing activities</b>		
Proceeds from the issuance of bank loans	23,361,500	4,245,000
Proceeds from the issuance of bank loans	21,771,500	4,245,000
Proceeds from the issuance of bank loans	367,285,789	170,000,000
Proceeds from the issuance of bank loans	-	-
<b>Sub-total of cash inflows</b>	<b>390,647,289</b>	<b>174,245,000</b>
Proceeds from the issuance of bank loans	(201,900,000)	(146,000,000)
Proceeds from the issuance of bank loans	(8,241,036)	(6,647,896)
Proceeds from the issuance of bank loans	(85,561,157)	(47,538,263)
<b>Sub-total of cash outflows</b>	<b>(295,702,193)</b>	<b>(200,186,159)</b>
<b>Net cash flows generated from/(used in) financing activities</b>	<b>94,945,096</b>	<b>(25,941,159)</b>
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>116,743</b>	<b>(758,597)</b>
<b>5. Net increase/(decrease) in cash and cash equivalents</b>	<b>36,424,342</b>	<b>(98,422,759)</b>

## 11.2.4 Interim Consolidated Statement of Changes in Shareholders' Equity

(All amounts in US\$ millions)

	Equity attributable to shareholders of the Parent company						Non-controlling interests	Total shareholders' equity
	Share capital	Capital surplus	Less: Treasury stock	Surplus reserve	Retained earnings			
Balance at January 1, 2020	75,500,000	824,715,445	(21,721,144)	33,189,321	252,800,715	97,024,925	1,261,509,262	
Net income	-	-	-	-	36,409,947	(7,508,712)	28,901,235	
Dividends paid	-	-	-	-	-	21,771,500	21,771,500	
Share-based compensation	-	3,914,851	(1,590,000)	-	-	-	2,324,851	
Share repurchases	-	(2,253,553)	-	-	-	(1,709,223)	(3,962,776)	
Other	-	-	(14,506,364)	-	-	-	(14,506,364)	

## 11.3 Notes to the Interim Financial Statement Prepared in accordance with the China Accounting Standard for Business Enterprises

### 11.3.1 Accounts Receivable

(Amount in million RMB)	June 30, 2020 (Unaudited)	June 30, 2019 (Audited)
Accounts receivable	6,750,000	8,250,000
Other receivables	384,779,056	330,174,215
Prepaid expenses	391,529,056	338,424,215
Due from related parties	(38,883,916)	(27,903,603)
	<b>352,645,140</b>	<b>310,520,612</b>
As of June 30, 2020 and June 30, 2019, the carrying amount of accounts receivable is disclosed in Note 11.3.2.		
	June 30, 2020 (Unaudited)	June 30, 2019 (Audited)
1. Accounts receivable	307,256,118	266,932,953
1.1. Government	54,328,309	57,988,407
2. 3	24,130,088	13,089,001
3	5,814,541	413,854
	<b>391,529,056</b>	<b>338,424,215</b>
Accounts receivable are classified into the following categories:		

### 11.3.2 Accounts Payable

(Amounts in millions of dollars)		June 30, 2020 (Unaudited)	June 30, 2019 (Audited)
Accounts payable	\$3,363	54,973,453	65,881,555
Accounts receivable	\$3,666	5,224,098	7,479,995
Other receivables	\$6,111	2,277,029	1,381,101
Prepaid expenses	\$1,122	578,371	506,880
Other current assets	\$2,333	276,874	94,816
Other non-current assets	\$2,333	235,714	210,613
		<b>63,565,539</b>	<b>75,554,960</b>

### 11.3.3 Revenue and Cost of Sales

(Amounts in millions of dollars)		For the six months ended June 30,	
		2020 (Unaudited)	2019 (Audited)
Revenue	\$438,885,748	438,885,748	360,209,402
Cost of sales	\$26,264,704	26,264,704	18,700,889
		<b>465,150,452</b>	<b>378,910,291</b>
Revenue	\$323,463,045	323,463,045	279,933,288
Cost of sales	\$13,401,709	13,401,709	6,948,895
		<b>336,864,754</b>	<b>286,882,183</b>

**Revenue and cost of sales from main operations**

(All amounts in \$ millions)

	For the six months ended June 30, 2020	
	(Unaudited) Revenue from main operations	(Unaudited) Cost of sales from main operations
Revenue from main operations	101,134,489	86,044,257
Cost of sales from main operations	337,751,259	237,418,788
	<u>438,885,748</u>	<u>323,463,045</u>
	For the six months ended June 30, 2019	
	(Unaudited) Revenue from main operations	(Unaudited) Cost of sales from main operations
Revenue from main operations	96,629,883	82,628,810
Cost of sales from main operations	263,579,519	197,304,478
	<u>360,209,402</u>	<u>279,933,288</u>

### 11.3.4 Earnings Per Share

(A) (m) (S)

( )

	For the six months ended June 30,	
	2020 (Unaudited)	2019 ( )
Revenue	36,409,947	52,064,124
Operating expenses	72,769,749	73,040,000
Operating income	<u>0.50</u>	<u>0.71</u>

(Q) 13, 2018, 2,460,000 m

7, 2,460,000 m

30, 2020.

899,700 m

30, 2020, m

( )

30, 2020, m

36,409,947. m

73,034,363. m 0.50.

30, 2019, m

52,064,124. m

73,915,743. m 0.70.

### 11.3.5 Income Tax Expense

(Amount in millions)	For the six months ended June 30,	
	2020 (Unaudited)	2019 (Unaudited)
Income tax expense	23,778,834	14,824,769
Deferred tax expense	(13,276,086)	(7,704,851)
	<u>10,502,748</u>	<u>7,119,918</u>
Income tax expense	39,403,983	52,661,149
Income tax expense, including 25% of income tax expense of subsidiaries	9,850,996	13,165,287
Income tax expense, including 25% of income tax expense of subsidiaries	579,650	1,158,271
Income tax expense, including 25% of income tax expense of subsidiaries	121,674	119,184
Income tax expense, including 25% of income tax expense of subsidiaries	(490,212)	(431,227)
Income tax expense, including 25% of income tax expense of subsidiaries	-	(318,561)
Income tax expense, including 25% of income tax expense of subsidiaries	440,640	51,944
Income tax expense, including 25% of income tax expense of subsidiaries	-	(6,624,980)
	<u>10,502,748</u>	<u>7,119,918</u>

### 11.3.6 Dividends

Dividends paid to common shareholders of the Registrant for the six months ended June 30, 2020 were \$103.1 million, or 0.087% of the Registrant's net income of \$117.5 million.







